

		RISK MATRIX				
Consequences	6	I	I	I	I	I
	5	II	II	II	I	I
	4	III	III	II	I	I
	3	IV	III	II	II	I
	2	IV	IV	III	II	II
	1	IV	IV	III	III	III
		A	B	C	D	E
		Likelihood				

Priority	Risk ranking	Action required
I	Very high	Immediate action required, and these risks to be captured on IRM system.
II	High	Strong mandatory action required, and these risks to be captured on IRM system.
III	Medium	Action required, possibly at administrative level.
IV	Low	Minor or no action required.